

Charter Oak Financial Consultants, LLC - W.R. Grace
 Services Rendered during the Period May 1, 2010 through May 31, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Bradley Rapp - Senior Managing Director					
4-May-10	BR	Review of weekly update report for Grace and attached article.	0.10	\$ 595.00	\$ 59.50
4-May-10	BR	Review and analysis of Grace's May 2010 Bank Forecast.	2.30	\$ 595.00	\$ 1,368.50
26-May-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
		Total Bradley Rapp	2.50		\$ 1,487.50
James Sinclair - Senior Managing Director					
3-May-10	JS	Review, analyze Company's 5-year forecast provided to exit financing lenders for monitoring and for purposes of advising ACC counsel.	2.40	\$ 595.00	\$ 1,428.00
4-May-10	JS	Review pricing data and information on joint venture with the construction chemical division for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
11-May-10	JS	Review Oly acquisition (Brazil) for due diligence.	0.30	\$ 595.00	\$ 178.50
12-May-10	JS	Review, analyze 2009 and 2010 Funding schedules for the Defined Benefit Pension Plans (DB Plan) for purposes of advising ACC counsel.	1.20	\$ 595.00	\$ 714.00
17-May-10	JS	Review pricing data and information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
19-May-10	JS	Review AON funding schedules for Defined Benefit Plan, 5-year forecast (Bank Presentation) in preparation for call with AON and Grace on May 20, 2010, for purposes of advising ACC counsel.	2.20	\$ 595.00	\$ 1,309.00
20-May-10	JS	Conference call with AON and Grace regarding funding of DB Plan for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
26-May-10	JS	Review pricing data and information for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
		Total James Sinclair	8.50		\$ 5,057.50
Robert Lindsay - Managing Director					
22-May-10	RL	Review and revise April 2010 invoice.	0.20	\$ 550.00	\$ 110.00
		Total Robert Lindsay	0.20		\$ 110.00
Peter Cramp - Senior Analyst					
3-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
3-May-10	PC	Review Bank Forecast Presentation for due diligence.	1.60	\$ 275.00	\$ 440.00
10-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
11-May-10	PC	Review asset purchase slides sent by Blackstone for due diligence.	0.70	\$ 275.00	\$ 192.50
12-May-10	PC	Review and analyze 1Q 10-Q for due diligence.	2.20	\$ 275.00	\$ 605.00
17-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 275.00	\$ 467.50
17-May-10	PC	Review 8-K filing regarding incentive compensation for due diligence.	0.90	\$ 275.00	\$ 247.50
18-May-10	PC	Review 2009 & 2010 Funding & Contribution Summary prepared by AON and other documents in preparation for conference call.	4.30	\$ 275.00	\$ 1,182.50
19-May-10	PC	Further review of documents in preparation for conference call.	2.40	\$ 275.00	\$ 660.00
20-May-10	PC	Conference call with Company, AON and financial advisors to discussion pension funding and contribution.	0.50	\$ 275.00	\$ 137.50
24-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$ 275.00	\$ 357.50
24-May-10	PC	Review April Fee Application.	0.40	\$ 275.00	\$ 110.00
		Total Peter Cramp	19.00		\$ 5,225.00
Gibbons Sinclair - Senior Analyst					
20-May-10	GS	Conference call with Grace regarding pension funding.	0.50	\$ 275.00	\$ 137.50
24-May-10	GS	Draft WR Grace April 2010 Invoice.	1.50	\$ 275.00	\$ 412.50
		Total Gibbons Sinclair	2.00		\$ 550.00
		TOTAL	<u>32.20</u>		<u>\$ 12,430.00</u>

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Date	Staff	Description	Hours	2010 Rate	Amount
Asset Analysis and Recovery					
3-May-10	JS	Review, analyze Company's 5-year forecast provided to exit financing lenders for monitoring and for purposes of advising ACC counsel.	2.40	\$ 595.00	\$ 1,428.00
11-May-10	PC	Review asset purchase slides sent by Blackstone for due diligence.	0.70	\$ 275.00	\$ 192.50
		Total Asset Analysis and Recovery	3.10		\$ 1,620.50
Employee Benefits/Pension					
12-May-10	JS	Review, analyze 2009 and 2010 Funding schedules for the Defined Benefit Pension Plans (DB Plan) for purposes of advising ACC counsel.	1.20	\$ 595.00	\$ 714.00
17-May-10	PC	Review 8-K filing regarding incentive compensation for due diligence.	0.90	\$ 275.00	\$ 247.50
18-May-10	PC	Review 2009 & 2010 Funding & Contribution Summary prepared by AON and other documents in preparation for conference call.	4.30	\$ 275.00	\$ 1,182.50
19-May-10	PC	Further review of documents in preparation for conference call.	2.40	\$ 275.00	\$ 660.00
19-May-10	JS	Review AON funding schedules for Defined Benefit Plan, 5-year forecast (Bank Presentation) in preparation for call with AON and Grace on May 20, 2010, for purposes of advising ACC counsel.	2.20	\$ 595.00	\$ 1,309.00
20-May-10	JS	Conference call with AON and Grace regarding funding of DB Plan for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
20-May-10	GS	Conference call with Grace regarding pension funding.	0.50	\$ 275.00	\$ 137.50
20-May-10	PC	Conference call with Company, AON and financial advisors to discussion pension funding and contribution.	0.50	\$ 275.00	\$ 137.50
		Total Employee Benefits/Pension	12.50		\$ 4,685.50
Fee Applications (Applicant)					
24-May-10	RL	Review and revise April 2010 invoice.	0.20	\$ 550.00	\$ 110.00
24-May-10	PC	Review April Fee Application.	0.40	\$ 275.00	\$ 110.00
24-May-10	GS	Draft WR Grace April 2010 Invoice.	1.50	\$ 275.00	\$ 412.50
		Total Fee Applications (Applicant)	2.10		\$ 632.50
Valuation					
3-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
3-May-10	PC	Review Bank Forecast Presentation for due diligence.	1.60	\$ 275.00	\$ 440.00
4-May-10	BR	Review of weekly update report for Grace and attached article.	0.10	\$ 595.00	\$ 59.50
4-May-10	BR	Review and analysis of Grace's May 2010 Bank Forecast.	2.30	\$ 595.00	\$ 1,368.50
4-May-10	JS	Review pricing data and information on joint venture with the construction chemical division for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
10-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
11-May-10	JS	Review Oly acquisition (Brazil) for due diligence.	0.30	\$ 595.00	\$ 178.50
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17-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 275.00	\$ 467.50
24-May-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$ 275.00	\$ 357.50
26-May-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
26-May-10	JS	Review pricing data and information for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
		Total Valuation	14.50		\$ 5,491.50
		TOTAL	<u>32.20</u>		<u>\$ 12,430.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
Services Rendered during the Period May 1, 2010 through May 31, 2010
Summary of Professional Hours by Staff

Professional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	2.50	\$ 595.00	\$ 1,487.50
James Sinclair - Senior Managing Director	8.50	\$ 595.00	\$ 5,057.50
Robert Lindsay - Managing Director	0.20	\$ 550.00	\$ 110.00
Peter Cramp - Senior Analyst	19.00	\$ 275.00	\$ 5,225.00
Gibbons Sinclair - Senior Analyst	2.00	\$ 275.00	\$ 550.00
Total Professional Hours and Fees	<u>32.20</u>		<u>\$ 12,430.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
Summary of Expenses Incurred - May 1, 2010 through May 31, 2010

Date	Description of Item	Amount
No Expenses During this Period.		
	Total Expenses May 1, 2010 through May 31, 2010	<u><u>\$0.00</u></u>